Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Above Resistance	SRF	2500	2700	2516.7	-0.59%	-0.59%
LU	Above Resistance	INDIGO	5500	5600	5546.7	-0.42%	-10.46%
LU	Below Support	JSWENERGY	510	600	507.15	1.48%	16.24%
LU	Below Support	ICICIBANK	1600	1700	1598.6	0.91%	0.91%
LU	Below Support	CGPOWER	800	840	795.6	1.19%	1.18%
SC	Near Resistance	TCS	2500	2800	2477.8	1.63%	-11.82%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Resistance	ABCAPITAL	420	400	419.1	1.01%	1.00%
LU	Below Support	ANGELONE	340	300	339.25	12.76%	0.88%
LU	Near Support	HINDALCO	900	920	907.8	2.17%	-0.05%
LU	Below Support	BANKBARODA	280	275	276.26	16.12%	1.58%
LU	Above Resistance	SBILIFE	1820	1700	1810.8	0.84%	0.83%
LU	Below Support	ASTRAL	1240	1200	1232	6.12%	1.21%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Above Resistance	DABUR	400	38.2%	399.45	0.25%	-5.00%
SC	Above Resistance	PERSISTENT	6300	53.4%	6314	0.28%	-4.71%
LU	Below Support	LUPIN	2000	50.0%	1992.6	1.24%	1.22%
LU	Below Support	GRASIM	3100	34.5%	3098.6	0.81%	0.80%
SC	Near Resistance	DLF	800	45.2%	796.2	0.74%	-4.49%
LU	Below Support	RECLTD	300	43.8%	294.6	2.41%	18.63%

Data Source : NSE

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Below Support	SHREECEM	25000	175.0%	25230	11.33%	-0.60%
LU	Below Support	SUPREMEIND	3200	87.7%	3166.6	4.56%	1.38%
LU	Above Resistance	SRF	2500	82.2%	2516.7	-0.59%	-0.59%
LU	Below Support	ADANIGREEN	1400	65.7%	1401.5	0.65%	0.64%
LU	Below Support	PIIND	1600	65.0%	1583.5	8.21%	1.81%
SC	Near Support	LTM	4200	53.8%	4246.9	2.02%	-0.36%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	EICHERMOT	8100	-11.5%	8188	-0.89%	-13.51%
LU	Near Resistance	TVSMOTOR	4600	-9.2%	4557.7	1.59%	-7.81%
LU	Near Support	JSWSTEEL	1300	4.4%	1311.1	-0.91%	-0.92%
LU	Near Resistance	ABCAPITAL	420	-3.7%	419.1	1.01%	1.00%
LU	Below Support	BAJFINANCE	1100	14.2%	1104.1	0.41%	0.41%
LU	Near Resistance	PHOENIXLTD	2300	0.0%	2298.2	1.05%	-8.39%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Above Resistance	KOTAKBANK	500	-5.1%	504.1	3.41%	-0.57%
LU	Below Support	PAYTM	1700	1.3%	1742.3	4.01%	-1.80%
LU	Below Support	POLYCAB	7500	1.5%	7475	7.67%	0.93%
LU	Below Support	SIEMENS	3600	-1.4%	3601.5	11.79%	0.61%
LU	Below Support	ICICIBANK	1600	0.2%	1598.6	0.91%	0.91%
LU	Above Resistance	VBL	420	0.6%	427.85	17.05%	-1.70%

Data Source : NSE

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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